



June 1, 2018  
Gene Techno Science Co., Ltd.  
Code: 4584 (TSE Mothers)  
President  
Masaharu Tani

## **Stock Split and Partial Amendment to the Articles of Incorporation**

Gene Techno Science Co., Ltd. (hereinafter called “the Company”) announced that at the meeting of the Board of Directors held today, it resolved to conduct a stock split and partially amend the Articles of Incorporation as follows:

### 1. Purpose of Stock Split

The purpose of the stock split is to expand the Company’s investor base and enhance the liquidity of its stock by reducing the price per unit of shares

### 2. Outline of Stock Split

#### (1) Method of stock split

The stock split shall have a record date of Saturday, June 30, 2018 (actually Friday, June 29, 2018) and shall involve the splitting of common stock owned by shareholders entered or recorded in the last register of shareholders as of the record date at a ratio of 1 for 2.

#### (2) Increase in number of shares by stock split

Total number of issued shares before stock split: 9,567,923 shares

Increase in number of shares by stock split: 9,567,923 shares

Total number of issued shares after stock split: 19,135,846 shares

Total number of authorized shares after stock split: 46,000,000 shares

#### (3) Schedule of stock split

Public notice date of record date: Thursday, June 14, 2018

Record date: Saturday, June 30, 2018

Effective date: Sunday July 1, 2018

### 3. Partial Amendment to the Articles of Incorporation along with Stock Split

#### (1) Reason for amendment

Along with the stock split, the Company shall amend Article 6 (Total number of authorized shares) of the Articles of Incorporation of the Company, effective July 1, 2018, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act. 2

(2) Details of amendment

The Articles of Incorporation will be amended as follows: (The amended parts are underlined.)

Present Articles of Incorporation	Amended Articles of Incorporation
(Total number of authorized shares) Article 6 The total number of shares that the Company may issue shall be <u>twenty three million shares (23,000,000)</u>	(Total number of authorized shares) Article 6 The total number or shares that the Company may issue shall be <u>forty six million shares (46,000,000)</u>

4. Adjustment to Exercise Price of Stock Options (Stock Acquisition Rights)

Along with the stock split, the exercise price of the following stock acquisition rights issued by the Company shall be adjusted as follows, effective July 1, 2018

Stock Acquisition Rights	Issue Resolution Date	Exercise price per share before adjustment	Exercise price per share after adjustment
3 <sup>rd</sup> series rights	March 13, 2014	¥1,250	¥625
4 <sup>th</sup> series rights	August 11, 2015	¥1,574	¥787
5 <sup>th</sup> series rights	July 12, 2016	¥1,832	¥916

5. Adjustments associated with the stock split

(1) As for the stock compensation-type stock option plans which will be proposed to 18th shareholders meeting on June 28, 2018, the number of stock acquisition rights and the number of shares issued through the stock acquisition rights will be adjusted based on the ratio of stock split.

(2) The number of shares, initial exercise price and minimum exercise price of the 6<sup>th</sup> series of stock acquisition rights resolved at the extraordinary meeting of the Board of Directors on June 1, 2018 will be adjusted based on the ratio of stock split.

6. The stock split will not result in changes in capital

Media Contact:

E-mail: info@g-gts.com

Yasuo Sakae

Tel: 81-3-3517 1353