

June 6, 2023

Kidswell Bio Corporation

Code: 4584 (Growth Market, TSE)

Masaharu Tani, President & CEO

Announcement of partial changes in the Articles of Incorporation

Tokyo, June 6, 2023 –At the Board of Directors meeting today, Kidswell Bio Corporation (hereafter KWB) resolved partial changes in the Articles of Incorporation into the agenda of the 23rd ordinary general meeting of shareholders to be held on June 29, 2023.

1. Reasons for changes

For securing working capital and R&D funds, and maintaining flexible financing capabilities in the future, the total number of authorized shares in Article 6 (Total Number of Authorized Shares) of the current Articles of Incorporation will be changed from 46,000,000 shares to 60,000,000 shares.

2. Details of the changes

(Underscores indicate changes.)

Current	New
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>46,000,000</u> shares.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>60,000,000</u> shares.

3. Schedule

Date of the ordinary general meeting of shareholders: June 29, 2023

Effective date: June 29, 2023

About Kidswell Bio Corporation (KWB)

Kidswell Bio Corporation will challenge pediatric disease as a new field, in addition to intractable and rare diseases on which KWB has also been focusing for R&D. We would like to contribute to children who have hopes and dreams for their bright future. Furthermore, with our biotech expertise and children's potential vital force such as SHED, we envision creating new pharmaceuticals and therapeutics for all people under "Kids Well, All Well."

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